This is NOT a Tax Statement

Notice Of Appraised Value

Do NOT Pay From This Notice

EDWARDS COUNTY APPRAISAL DIST
P O BOX 858
ROCKSPRINGS TX 78880-0858

830-683-4189

ecad@swtexas.net

APPRAISAL YEAR 2024

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/21/2024 AT: 9:00 AM
EDWARDS COUNTY APPRAISAL DIST
BOARD RM-101 E MAIN ST - ANNEX
ROCKSPRINGS, TEXAS 78880
MINERAL VALUE QUESTIONS CALL (325)482-9188,PP/UTILITY VALUE QUESTIONS CALL (325)482-9188

Protest Deadline: 6-06-2024
ARB Hearing: 6-21-2024
Owner: 1998 128

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

PETEX LTD
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
EDWARDS CO I&S	78,190	7,930	Lease: 63705 Type: REAL Owner #: 1998
EDWARDS CO M&O	78,190	7,930	Legal: HILL "68"
LATERAL ROAD	78,190	7,930	PETEX LTD
RCKSPGS ISD I&S	78,190	7,930	AB 2059 CCSD & RGNG #68 SUR
RCKSPGS ISD M&O	78,190	7,930	
REAL-ED WATER D	78,190	7,930	Agent: 574
			.679740 Working Interest
			Category: G1
			Railroad #: 63705

HB1984: The Appraised value of $7,930 in 2024 as compared to $44,400 in 2019 is a 82.14% decrease.

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
EDWARDS CO I&S	78,190	0	7,930		
EDWARDS CO M&O	78,190	0	7,930		
LATERAL ROAD	78,190	0	7,930		
RCKSPGS ISD I&S	78,190	0	7,930		
RCKSPGS ISD M&O	78,190	0	7,930		
REAL-ED WATER D	78,190	0	7,930		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by folowing the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginnng in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
EDWARDS CO I&S	9,170	6,150	Lease: 65518 Type: REAL Owner #: 1998
EDWARDS CO M&O	9,170	6,150	Legal: WHEAT 109
LATERAL ROAD	9,170	6,150	PETEX LTD
RCKSPGS ISD I&S	9,170	6,150	AB 6 /CCSD&RGNG #109 SUR
RCKSPGS ISD M&O	9,170	6,150	
REAL-ED WATER D	9,170	6,150	Agent: 574
			.679738 Working Interest
			Category: G1
			Railroad #: 65518

HB1984: The Appraised value of $6,150 in 2024 as compared to $1,380 in 2019 is a 345.65% increase.

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
EDWARDS CO I&S	9,170	0	6,150		
EDWARDS CO M&O	9,170	0	6,150		
LATERAL ROAD	9,170	0	6,150		
RCKSPGS ISD I&S	9,170	0	6,150		
RCKSPGS ISD M&O	9,170	0	6,150		
REAL-ED WATER D	9,170	0	6,150		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
EDWARDS CO I&S	6,340	6,340	Lease: 66314 Type: REAL Owner #: 1998
EDWARDS CO M&O	6,340	6,340	Legal: HILL -86-
LATERAL ROAD	6,340	6,340	PETEX LTD
RCKSPGS ISD I&S	6,340	6,340	AB 2120 SEC 86 CCSD&RGNGRR
RCKSPGS ISD M&O	6,340	6,340	
REAL-ED WATER D	6,340	6,340	Agent: 574
			.875000 Working Interest
			Category: G1
			Railroad #: 66314

HB1984: The Appraised value of $6,340 in 2024 as compared to $440 in 2019 is a 1340.91% increase.

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
EDWARDS CO I&S	6,340	0	6,340		
EDWARDS CO M&O	6,340	0	6,340		
LATERAL ROAD	6,340	0	6,340		
RCKSPGS ISD I&S	6,340	0	6,340		
RCKSPGS ISD M&O	6,340	0	6,340		
REAL-ED WATER D	6,340	0	6,340		

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
EDWARDS CO I&S	93,700	0	20,420		
EDWARDS CO M&O	93,700	0	20,420		
LATERAL ROAD	93,700	0	20,420		
RCKSPGS ISD I&S	93,700	0	20,420		
RCKSPGS ISD M&O	93,700	0	20,420		
REAL-ED WATER D	93,700	0	20,420		