This is NOT a Tax Statement

Notice Of Appraised Value

Do NOT Pay From This Notice

EDWARDS COUNTY APPRAISAL DIST
P O BOX 858
ROCKSPRINGS TX 78880-0858

830-683-4189

ecad@swtexas.net

APPRAISAL YEAR 2024

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/21/2024 AT: 9:00 AM
EDWARDS COUNTY APPRAISAL DIST
BOARD RM-101 E MAIN ST - ANNEX
ROCKSPRINGS, TEXAS 78880
MINERAL VALUE QUESTIONS CALL (325)482-9188,PP/UTILITY VALUE QUESTIONS CALL (325)482-9188

Protest Deadline: 6-06-2024
ARB Hearing: 6-21-2024
Owner: 10633 131

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

PNP OPERATING COMPANY LLC
PO BOX 90385
SAN ANTONIO TX 78209

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
EDWARDS CO I&S	300	47,640	Lease: 29 Type: REAL Owner #: 10633
EDWARDS CO M&O	300	47,640	Legal: TURNEY PAUL MRS RANCH -A-
LATERAL ROAD	300	47,640	PNP OPERATING CO LLC
RCKSPGS ISD I&S	300	47,640	AB 741/2630 SEC 160 CCSE&RGNG
RCKSPGS ISD M&O	300	47,640	
REAL-ED WATER D	300	47,640	
			.437500 Working Interest
			Category: G1
			Railroad #: 3408
No 2019 Hist			

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
EDWARDS CO I&S	300	0	47,640		
EDWARDS CO M&O	300	0	47,640		
LATERAL ROAD	300	0	47,640		
RCKSPGS ISD I&S	300	0	47,640		
RCKSPGS ISD M&O	300	0	47,640		
REAL-ED WATER D	300	0	47,640		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by folowing the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginnng in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
EDWARDS CO I&S	8,850	940	Lease: 228 Type: REAL Owner #: 10633
EDWARDS CO M&O	8,850	940	Legal: ADAMSON A
LATERAL ROAD	8,850	940	PNP OPERATING CO
RCKSPGS ISD I&S	8,850	940	AB 2167 CCSD&RGNG SEC 180
RCKSPGS ISD M&O	8,850	940	
REAL-ED WATER D	8,850	940	
			1.000000 Working Interest
			Category: G1
			Railroad #: 19060

HB1984: The Appraised value of $940 in 2024 as compared to $620 in 2019 is a 51.61% increase.

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
EDWARDS CO I&S	8,850	0	940		
EDWARDS CO M&O	8,850	0	940		
LATERAL ROAD	8,850	0	940		
RCKSPGS ISD I&S	8,850	0	940		
RCKSPGS ISD M&O	8,850	0	940		
REAL-ED WATER D	8,850	0	940		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
EDWARDS CO I&S	1,190	1,250	Lease: 230 Type: REAL Owner #: 10633
EDWARDS CO M&O	1,190	1,250	Legal: DUNBAR
LATERAL ROAD	1,190	1,250	PNP OPERATING CO
RCKSPGS ISD I&S	1,190	1,250	AB 764 SEC 179
RCKSPGS ISD M&O	1,190	1,250	CCSD &RRNG RR CO
REAL-ED WATER D	1,190	1,250	
			.750000 Working Interest
			Category: G1
			Railroad #: 19094

HB1984: The Appraised value of $1,250 in 2024 as compared to $3,420 in 2019 is a 63.45% decrease.

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
EDWARDS CO I&S	1,190	0	1,250		
EDWARDS CO M&O	1,190	0	1,250		
LATERAL ROAD	1,190	0	1,250		
RCKSPGS ISD I&S	1,190	0	1,250		
RCKSPGS ISD M&O	1,190	0	1,250		
REAL-ED WATER D	1,190	0	1,250		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
EDWARDS CO I&S	940	1,250	Lease: 234 Type: REAL Owner #: 10633
EDWARDS CO M&O	940	1,250	Legal: SCHENKEL "A"
LATERAL ROAD	940	1,250	PNP OPERATING CO LLC
REAL-ED WATER D	940	1,250	CCSD&RGNG SEC 179 A 764
RCKSPGS ISD I&S	940	1,250	RRC 20199 API 137-32242
RCKSPGS ISD M&O	940	1,250	
			.875000 Working Interest
			Category: G1
			Railroad #: 20199
No 2019 Hist			

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
EDWARDS CO I&S	940	0	1,250		
EDWARDS CO M&O	940	0	1,250		
LATERAL ROAD	940	0	1,250		
REAL-ED WATER D	940	0	1,250		
RCKSPGS ISD I&S	940	0	1,250		
RCKSPGS ISD M&O	940	0	1,250		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
EDWARDS CO I&S		62,940	Lease: 238 Type: REAL Owner #: 10633
EDWARDS CO M&O		62,940	Legal: FRIESS 'C'
LATERAL ROAD		62,940	PNP OPER CO LLC
RCKSPGS ISD I&S		62,940	CCSD&RGNG RR CO SEC 160 A-2630
RCKSPGS ISD M&O		62,940	RRC 20904 API 137-32253
REAL-ED WATER D		62,940	
			.125000 Royalty Interest
			Category: G1
			Railroad #: 20904
No 2019 Hist			

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
EDWARDS CO I&S	0	0	62,940		
EDWARDS CO M&O	0	0	62,940		
LATERAL ROAD	0	0	62,940		
RCKSPGS ISD I&S	0	0	62,940		
RCKSPGS ISD M&O	0	0	62,940		
REAL-ED WATER D	0	0	62,940		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
EDWARDS CO I&S		319,110	Lease: 238 Type: REAL Owner #: 10633
EDWARDS CO M&O		319,110	Legal: FRIESS 'C'
LATERAL ROAD		319,110	PNP OPER CO LLC
RCKSPGS ISD I&S		319,110	CCSD&RGNG RR CO SEC 160 A-2630
RCKSPGS ISD M&O		319,110	RRC 20904 API 137-32253
REAL-ED WATER D		319,110	
			.875000 Working Interest
			Category: G1
			Railroad #: 20904
No 2019 Hist			

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
EDWARDS CO I&S	0	0	319,110		
EDWARDS CO M&O	0	0	319,110		
LATERAL ROAD	0	0	319,110		
RCKSPGS ISD I&S	0	0	319,110		
RCKSPGS ISD M&O	0	0	319,110		
REAL-ED WATER D	0	0	319,110		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
EDWARDS CO I&S	C	278,290	648,340	Lease: 7393 Type: REAL Owner #: 10633
EDWARDS CO M&O	C	278,290	648,340	Legal: FRIESS BROTHERS
LATERAL ROAD	C	278,290	648,340	PNP OPERATING CO
RCKSPGS ISD I&S	C	278,290	648,340	AB 320 CCSD&RGNG #160 N1/2 SUR
RCKSPGS ISD M&O	C	278,290	648,340	
REAL-ED WATER D	C	278,290	648,340	
				.835000 Working Interest
				Category: G1
				Railroad #: 7393

Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED

HB1984: The Appraised value of $648,340 in 2024 as compared to $3,540 in 2019 is a 18214.69% increase.

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
EDWARDS CO I&S	278,290	314,392	333,948		
EDWARDS CO M&O	278,290	314,392	333,948		
LATERAL ROAD	278,290	314,392	333,948		
RCKSPGS ISD I&S	278,290	314,392	333,948		
RCKSPGS ISD M&O	278,290	314,392	333,948		
REAL-ED WATER D	278,290	314,392	333,948		

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
EDWARDS CO I&S	289,570	314,392	767,078		
EDWARDS CO M&O	289,570	314,392	767,078		
LATERAL ROAD	289,570	314,392	767,078		
RCKSPGS ISD I&S	289,570	314,392	767,078		
RCKSPGS ISD M&O	289,570	314,392	767,078		
REAL-ED WATER D	289,570	314,392	767,078		