**One-Third Over Calculation**

Equation: Correct Appraised Value x 1.33333 = One-Third Over Value

Example #1

Certified Value:

$150,000

Correct Appraised Value (as determined by ARB or Court):

$100,000

One-Third of Correct Appraised Value:

$100,000 x 1.33333 = $133,333

Results:

Certified Value of $150,000 exceeds the correct appraised value of $100,000 by more than one-third. Change the appraisal roll to reflect the Correct Appraised Value of $100,000

Example #2

Certified Value:

$125,000

Correct Appraised Value (as determined by ARB or Court):

$100,000

One-Third of Correct Appraised Value:

$100,000 x 1.33333 = $133,333

Results:

Certified Value of $125,000 does not exceed the correct appraised value of $100,000 by more than one-third. It only exceeds it by one-quarter. No change to the appraisal roll.